

Notice No.: 03-001
Date: June 23, 2003
Applies to: All Employers
Subject: Contribution Rate Changes

Pension Contribution Rate Changes

The Legislature has passed and the Governor has signed EHB 2254. Included in this bill are contribution rate changes for the Public Employees' Retirement System (PERS), and the Law Enforcement Officers' and Firefighters' Retirement System (LEOFF), **effective July 1, 2003**. Also included in this bill are contribution rate changes for the School Employees' Retirement System (SERS) and the Teachers' Retirement System (TRS), **effective September 1, 2003**.

The first chart displays all rates in effect as of **July 1, 2003**, with the rates that are changing in bold typeface. The second chart displays all rates in effect as of **September 1, 2003**, with the rates that are changing in bold typeface.

Questions?

If you have any questions regarding this DRS Notice, please contact Employer Support Services at (360) 664-7200 or 1-800-547-6657, or email us at DRSEmployer@DRS.wa.gov.

This Notice can be accessed on the DRS Web site at <http://www.drs.wa.gov/employer>.

Dave Nelsen
Assistant Director

Contribution Rates Effective July 1, 2003 (Rates that Will Change are Shown in Bold)				
	Plan 1		Plan 2	
Public Employees' Retirement System (PERS)	<u>Percent</u>	<u>Rate</u>	<u>Percent</u>	<u>Rate</u>
Member Contribution Rate	6.00%	0.0600	1.18%	0.0118
Employer Contribution Rate**	1.40%*	0.0140*	1.40%*	0.0140*
PERS State Government Elected Officials				
Member Contribution Rate	7.50%	0.0750	1.18%	0.0118
Employer Contribution Rate**	1.99%*	0.0199*	1.40%*	0.0140*
School Employees' Retirement System (SERS)				
Member Contribution Rate	X	X	0.35%	0.0035
Employer Contribution Rate **	X	X	1.18%*	0.0118*
Teachers' Retirement System (TRS)				
Member Contribution Rate	6.00%	0.0600	0.15%	0.0015
Employer Contribution Rate **	1.27%*	0.0127*	1.27%*	0.0127*
TRS State Government Elected Officials				
Member Contribution Rate	7.50%	0.0750	0.15%	0.0015
Employer Contribution Rate **	1.27%*	0.0127*	1.27%*	0.0127*
Law Enforcement Officers' and Fire Fighters' Retirement System (LEOFF)				
Cities, Counties, Fire Districts, etc.				
Member Contribution Rate	0.00%	0.0000	5.05%	0.0505
Employer Contribution Rate	0.22%*	0.0022*	3.25%*	0.0325*
State Contribution Rate	0.00%	0.0000	2.02%	0.0202
Ports and Universities				
Member Contribution Rate	X	X	5.05%	0.0505
Employer Contribution Rate	X	X	5.27%*	0.0527*
Washington State Patrol Retirement System (WSPRS)				
Member Contribution Rate	2.00%	0.0200	2.00%	0.0200
Employer Contribution Rate	0.00%	0.0000	0.00%	0.0000

* Includes an administrative expense rate of 0.22 percent.

** Employer rates for Plan 3 are the same as for Plan 2.

Contribution Rates Effective September 1, 2003 (Rates that Will Change are Shown in Bold)				
	Plan 1		Plan 2	
Public Employees' Retirement System (PERS)	<u>Percent</u>	<u>Rate</u>	<u>Percent</u>	<u>Rate</u>
Member Contribution Rate	6.00%	0.0600	1.18%	0.0118
Employer Contribution Rate**	1.40%*	0.0140*	1.40%*	0.0140*
PERS State Government Elected Officials				
Member Contribution Rate	7.50%	0.0750	1.18%	0.0118
Employer Contribution Rate**	1.99%*	0.0199*	1.40%*	0.0140*
School Employees' Retirement System (SERS)				
Member Contribution Rate	X	X	0.84%	0.0084
Employer Contribution Rate **	X	X	1.06%*	0.0106*
Teachers' Retirement System (TRS)				
Member Contribution Rate	6.00%	0.0600	0.87%	0.0087
Employer Contribution Rate **	1.39%*	0.0139*	1.39%*	0.0139*
TRS State Government Elected Officials				
Member Contribution Rate	7.50%	0.0750	0.87%	0.0087
Employer Contribution Rate **	1.39%*	0.0139*	1.39%*	0.0139*
Law Enforcement Officers' and Fire Fighters' Retirement System (LEOFF)				
Cities, Counties, Fire Districts, etc.				
Member Contribution Rate	0.00%	0.0000	5.05%	0.0505
Employer Contribution Rate	0.22%*	0.0022*	3.25%*	0.0325*
State Contribution Rate	0.00%	0.0000	2.02%	0.0202
Ports and Universities				
Member Contribution Rate	X	X	5.05%	0.0505
Employer Contribution Rate	X	X	5.27%*	0.0527*
Washington State Patrol Retirement System (WSPRS)				
Member Contribution Rate	2.00%	0.0200	2.00%	0.0200
Employer Contribution Rate	0.00%	0.0000	0.00%	0.0000

* Includes an administrative expense rate of 0.22 percent.

** Employer rates for Plan 3 are the same as for Plan 2.

2003 DRS Notices

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access on the DRS Web site at **<http://www.drs.wa.gov/employer>**.

Notice No.	Applies to/ Subject Matter
03-001	All Employers Contribution Rate Changes